

August 2015 FANG Communications

- 1) FY16 is a “base year” for UNM’s Facilities and Administrative (“F&A”) rate, meaning that FY16 financial activity is scheduled to be used for calculation of the rate that will be used for the following four years. I would like to ask that you please remind departments regarding the usage of F&A Excludable account codes. Although F&A Excludable account codes are to be used, in the appropriate cases, every year, it’s especially important in a base year, so that the calculated rate will be accurate. Information on the usage of F&A Excludable account codes is available at this link: <http://ua.unm.edu/fa-excludable-account-codes.html>.